



BUSINESSCONNECT

"Creating an Environment for Investment"

Upcoming Events

Troy Chamber presents:

The Future of Talent in Michigan

March 31, 2016, 8-9:30am

Kingsley Inn – Bloomfield Hills

Talent attraction, retention and training are the currency for the State's future economic growth. Listen to industry experts provide their thoughts about addressing the need of having a talented workforce for Michigan and also identifying solutions. Learn about the resources available to employers that will aid in growing and maintaining the Michigan workforce.

[CLICK HERE](#) to view/print flyer

Manufacturing Day

Our manufacturers are always asking "What can we do to help get kids interested in careers in manufacturing?" The answer is simple, show them what a modern manufacturing plant environment looks like and tell them about the good paying jobs that are available in manufacturing. Last year Oakland County did just that with the help of over 25 manufacturers by getting the manufacturers to

City of Troy Launches PACE Program

Financing Tool for Businesses to Reduce Energy Use & Increase Efficiency

The Property Assessed Clean Energy (PACE) Program is an innovative economic development financing tool that encourages energy efficiency, water efficiency and renewable energy measures for commercial, industrial, multi-family, nonprofit and faith based property owners. Through a property special assessment process, PACE enables up to 100% financing, 15 to 20 year terms and positive cash flow for the life of the project by guaranteeing payment on the financing. If the borrower defaults on a loan payment, the local unit places a lien against the property through a special assessment, guaranteeing eventual payment to the lender.

To make all of this possible, the City of Troy has joined Lean & Green Michigan's PACE statewide financing program. By joining Lean and Green Michigan, our local businesses have access to a statewide market of lenders and contractors that can help make profitable clean energy projects a reality – all with no tax payer money.

For more information on PACE, click [here](#).

Spotlight on Business



Recent Property Auction

The City Center Building, located at 888 W. Big Beaver Road just west of I-75, received a high bid of \$20 million in a February online auction. The 297,530 square foot office building sits on 13 acres of land and is currently about 41% occupied. The property was being sold by Miami Beach based LNR Property, Inc. Orlando based Unicorp National Developments, Inc. was the high bidder. Unicorp is proposing a \$130 million project that would include the renovation of the office tower, replacement of the existing parking structure, 200 new high-end residential apartments on land surrounding the building plus out lot development for commercial, retail and restaurant use.

open their doors for half a day to small groups of students. It was called Manufacturing Day and took place all over SE Michigan.

[Check out the flyer for Manufacturing Day 2016](#), scheduled for October 7, 2016.

Business Resources

The Michigan eLibrary, also known as MeL, was created by the Library of Michigan more than 20 years ago. MeL provides Michigan residents with free access to online full-text articles, books, digital images and valuable research information at any time via the Internet. All public libraries tap into MeL's resources, allowing individuals to access resources online at any time. For further information, **[check out this site](#)**

Partner with Troy

The Troy Family Aquatic Center is looking to build relationships with local businesses this summer season. Generous organizations are an important part of the success of our programs and special events. Sponsorship agreements will provide your business with prime on-site opportunities to reach some of your target customers. The Aquatic Center has an average annual attendance of over 52,000 guests and over 2,000 season pass holders. Sponsors help fund wellness and recreation choices through education and a wide range of exciting, innovative opportunities for fitness, health and recreation, as well as water and community safety at the Troy Family Aquatic Center. Please contact Kelly Molinar, Recreation Supervisor at 248.524.3484 or **K.Molinar@troymi.gov** for more information.

Troy Marriott Sale

The 350-room Troy Marriott Hotel, located at 200 W. Big Beaver Road just east of I-75, was sold by Wheelock Street Capital LLC to a Southeast Michigan investment group for \$68 million. The hotel is expected to undergo renovations in the next year, including hotel room bathroom upgrades and new fixtures.



The City of Troy welcomes all of its new and expanding businesses. Please **[click here](#)** to learn more about some of these businesses. If you would like to discuss your plans to launch or grow your business in Troy, please contact Economic Development Specialist Glenn Lapin at 248.524.3314 or **g.lapin@troymi.gov**.

City of Troy & SBDC Create New Partnership Offering Small Business Workshops and Counseling Programs

The City of Troy is pleased to be able to partner with the Michigan Small Business Development Center (SBDC) to provide counseling, training and research support for local entrepreneurs and businesses with up to 100 employees.

Start-up business workshops are scheduled to take place at the Troy Public Library (510 W. Big Beaver Road) on the 4th Thursday of the month from 9:30am - 12pm starting March 24, 2016. In addition, SBDC counselors will be available for one-on-one business counseling appointments following the workshop and on each Thursday throughout the month. This program will enhance the scope of business resources available to local businesses.

For registration information, please go to the SBDC website at **www.sbdcmichigan.org**. You may also call the SBDC with any questions at 734.487.0355.

Upcoming tech248 Event

The City of Troy is a full partner in Oakland County's tech248 initiative. tech248 targets the 2,000 technology companies that make their home in Oakland County. The program helps to accelerate growth in the tech industry by providing better access to talent, connectivity and branding. Troy is a part of the tech248 Southeast District along with the cities of Birmingham, Ferndale, Madison Heights, Pleasant Ridge and Royal Oak.

A major component of the tech248 initiative is the MeetUp event. These events, where approximately 80-100 individuals from tech companies gather to hear about the latest trends in the industry and network, take place on a monthly basis at different locations throughout the County. The next Southeast District MeetUp event will take place from 4-6 pm on Thursday, April 14, 2016 at Planet Rock, 1103 W. 13 Mile Road, Madison Heights. For more information on tech248 and to register for the event, check out **www.oakgov.com/tech248**.

